



Annexure V

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of (Quantity & Type of Securities) on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We Keyur Shah & Associates, Chartered Accountants, hereby certify that the minimum issue price for the proposed preferential issue of Deccan Health Care Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.29.58.
2. The relevant date for the purpose of said minimum issue price was 29th August, 2023.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____.~~

For, Keyur Shah & Associates
Chartered Accountants,
FRN: 333288W



Akhlaq Ahmad Mutvalli
Partner

M No.: 181329
Date: 29th August, 2023
UDIN: 23181329BGWWKG8813

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EGM/AGM	28 th September, 2023
Relevant Date (30 days prior to EGM/Postal Ballot)	29 th August, 2023

A] Average of the volume weighted average price (VWAP) of the equity shares of Deccan Health Care Limited quoted on the Bombay Stock Exchange during the last ninety trading days preceding the relevant date (considering relevant date as 29th August, 2023)

Trading Days	Date	Total Turnover	Total Quantity Traded
1	28-Aug-23	2,519,582	95,614
2	25-Aug-23	2,507,173	98,868
3	24-Aug-23	1,499,849	58,881
4	23-Aug-23	374,799	14,726
5	22-Aug-23	212,891	8,409
6	21-Aug-23	90,745	3,554
7	18-Aug-23	185,114	7,332
8	17-Aug-23	430,266	17,202
9	16-Aug-23	603,204	24,348
10	14-Aug-23	864,239	34,973
11	11-Aug-23	1,319,728	52,817
12	10-Aug-23	239,631	9,230
13	09-Aug-23	88,179	3,322
14	08-Aug-23	709,455	26,791
15	07-Aug-23	1,916,693	72,359
16	04-Aug-23	2,786,939	107,143
17	03-Aug-23	470,186	19,185
18	02-Aug-23	2,075,964	83,829
19	01-Aug-23	2,301,418	93,327
20	31-Jul-23	2,266,250	90,610
21	28-Jul-23	4,951,643	182,107
22	27-Jul-23	235,706	8,699
23	26-Jul-23	60,044	2,253
24	25-Jul-23	608,811	23,436
25	24-Jul-23	51,999	1,924
26	21-Jul-23	27,922	1,019
27	20-Jul-23	64,602	2,397
28	19-Jul-23	202,235	7,318
29	18-Jul-23	198,015	7,263
30	17-Jul-23	450,482	16,851
31	14-Jul-23	167,485	6,110
32	13-Jul-23	122,431	4,376
33	12-Jul-23	78,408	2,822
34	11-Jul-23	57,106	2,046
35	10-Jul-23	246,294	8,830
36	07-Jul-23	188,434	6,730



37	06-Jul-23	46,949	1,675
38	05-Jul-23	293,305	10,313
39	04-Jul-23	621,416	21,960
40	03-Jul-23	445,423	15,529
41	30-Jun-23	649,949	23,087
42	28-Jun-23	331,016	11,390
43	27-Jun-23	552,691	18,610
44	26-Jun-23	130,004	4,447
45	23-Jun-23	176,133	5,974
46	22-Jun-23	86,538	2,909
47	21-Jun-23	1,655,095	55,387
48	20-Jun-23	266,630	8,886
49	19-Jun-23	2,077,183	68,841
50	16-Jun-23	583,768	18,588
51	15-Jun-23	1,870,360	58,403
52	14-Jun-23	2,625,322	80,858
53	13-Jun-23	384,850	12,062
54	12-Jun-23	2,395,189	72,839
55	09-Jun-23	3,607,229	109,701
56	08-Jun-23	3,872,587	116,689
57	07-Jun-23	5,768,065	174,025
58	06-Jun-23	2,570,276	76,929
59	05-Jun-23	757,525	23,106
60	02-Jun-23	1,577,196	48,525
61	01-Jun-23	1,721,569	52,324
62	31-May-23	24,806	790
63	30-May-23	No Trade	
64	29-May-23	325,636	10,023
65	26-May-23	432,713	13,454
66	25-May-23	200,540	6,225
67	24-May-23	87,826	2,693
68	23-May-23	2,090,846	62,544
69	22-May-23	1,765,890	53,033
70	19-May-23	1,872,844	56,487
71	18-May-23	2,376,739	65,749
72	17-May-23	7,938,588	240,000
73	16-May-23	146,064	4,800
74	15-May-23	2,160,840	74,400
75	12-May-23	No Trade	
76	11-May-23	102,540	3,600
77	10-May-23	72,240	2,400
78	09-May-23	309,288	10,800
79	08-May-23	808,572	27,600
80	05-May-23	2,308,512	79,200



81	04-May-23	2,482,896	85,200
82	03-May-23	2,122,320	73,200
83	02-May-23	105,372	3,600
84	28-Apr-23	484,116	16,800
85	27-Apr-23	36,120	1,200
86	26-Apr-23	36,120	1,200
87	25-Apr-23	No Trade	
88	24-Apr-23	139,032	4,800
89	21-Apr-23	174,972	6,000
90	20-Apr-23	794,292	27,600
Total		95,639,914	3,233,156
Average Price			29.58

B] Average of the volume weighted average price (VWAP) of the equity shares of Deccan Health Care Limited quoted on the Bombay Stock Exchange during the last ten preceding trading days the relevant date (considering relevant date as 29th August, 2023)

Trading Days	Date	Total Turnover	Total Quantity Traded
1	28-Aug-23	2,519,582	95,614
2	25-Aug-23	2,507,173	98,868
3	24-Aug-23	1,499,849	58,881
4	23-Aug-23	374,799	14,726
5	22-Aug-23	212,891	8,409
6	21-Aug-23	90,745	3,554
7	18-Aug-23	185,114	7,332
8	17-Aug-23	430,266	17,202
9	16-Aug-23	603,204	24,348
10	14-Aug-23	864,239	34,973
Total		9,287,862	363,907
Average Price			25.52

A] Average of 90 Trading days of the VWAP	29.58
B] Average of 10 Trading days of the VWAP	25.52
Applicable Minimum Price (Higher of the A or B)	29.58

